

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2015

The unaudited results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 30 June 2015 are as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	QUARTER ENDED	CORRESPONDING	TO DATE	CORRESPONDING
Note	30/06/2015	30/06/2014	30/06/2015	30/06/2014
	RM	RM	RM	RM
Revenue	10,617,782	8,575,223	38,985,038	30,385,705
Cost of sales	(5,580,759)	(4,866,794)	(18,777,467)	(15,355,482)
Gross profit	5,037,023	3,708,429	20,207,571	15,030,223
Other operating income	1,018,195	83,773	1,221,195	168,602
Finance costs	(17,459)	(15,191)	(65,058)	(70,560)
Operating Expenses	(3,459,612)	(2,157,680)	(11,225,129)	(8,515,170)
Profit before tax	2,578,147	1,619,331	10,138,579	6,613,095
Income tax expense	(592,616)	(59,586)	(1,755,938)	(994,755)
Profit for the period	<u>1,985,531</u>	<u>1,559,745</u>	<u>8,382,641</u>	<u>5,618,340</u>
Profit for the financial year attributable to:				
Owners of the parent	1,918,002	1,548,738	8,257,338	5,583,888
Non-controlling interests	67,529	11,007	125,303	34,452
	<u>1,985,531</u>	<u>1,559,745</u>	<u>8,382,641</u>	<u>5,618,340</u>
Earnings per share attributable to equity holders				
Basic earnings per share (in sen)	0.68	0.85	3.47	3.07

The consolidated statement of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AT 30 JUNE 2015

	(UNAUDITED)	(AUDITED)
	AS AT END OF CURRENT YEAR QUARTER ENDED	AS AT FINANCIAL YEAR ENDED
Note	30/06/2015	30/06/2014
	RM	RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	5,185,853	4,591,588
Intangible assets	9,600,209	8,315,358
	<u>14,786,062</u>	<u>12,906,946</u>
Current Assets		
Inventories	8,615,536	7,958,410
Trade and other receivables	11,666,979	11,006,885
Current tax assets	115,979	547,400
Cash and bank balances	5,708,750	2,378,542
Deposits with a licensed bank	2,719,628	1,519,628
	<u>28,826,872</u>	<u>23,410,865</u>
TOTAL ASSETS	<u><u>43,612,934</u></u>	<u><u>36,317,811</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the company		
Share capital	28,182,930	18,318,090
Share premium	-	1,014,172
Share options reserve	243,949	240,755
Retained earnings	8,821,956	11,802,416
	<u>37,248,835</u>	<u>31,375,433</u>
Non-controlling interests	178,384	53,081
TOTAL EQUITY	<u><u>37,427,219</u></u>	<u><u>31,428,514</u></u>
Non-Current Liabilities		
Borrowings	640,505	260,148
Deferred taxation	206,299	120,228
	<u>846,804</u>	<u>380,376</u>
Current Liabilities		
Trade and other payables	5,073,481	4,343,120
Borrowing	265,430	165,801
	<u>5,338,911</u>	<u>4,508,921</u>
TOTAL LIABILITIES	<u><u>6,185,715</u></u>	<u><u>4,889,297</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>43,612,934</u></u>	<u><u>36,317,811</u></u>
Net asset per share (sen)	13.22	17.13

The consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2015

-----Equity attributable to owners of the parent-----

	Share Capital RM	Share Premium RM	Share Option Reserves RM	Retained Earnings RM	Total RM	Non-controlling Interest RM	Total Equity RM
As at 1 July 2013	18,005,050	669,828	305,450	8,966,238	27,946,566	18,629	27,965,195
Ordinary shares issued pursuant to ESOS	313,040	344,344	(156,520)	-	500,864	-	500,864
Share options granted under ESOS	-	-	91,825	-	91,825	-	91,825
Dividends paid	-	-	-	(2,747,710)	(2,747,710)	-	(2,747,710)
Total comprehensive income for the period	-	-	-	5,583,888	5,583,888	34,452	5,618,340
Balance as at 30 June 2014	<u>18,318,090</u>	<u>1,014,172</u>	<u>240,755</u>	<u>11,802,416</u>	<u>31,375,433</u>	<u>53,081</u>	<u>31,428,514</u>
As at 1 July 2014	18,318,090	1,014,172	240,755	11,802,416	31,375,433	53,081	31,428,514
Ordinary shares issued pursuant to ESOS	470,530	517,583	(235,265)	-	752,848	-	752,848
Bonus shares issued	9,394,310	(1,531,755)	-	(7,862,555)	-	-	-
ESOS lapsed	-	-	(6,698)	6,698	-	-	-
Share options granted under ESOS	-	-	245,157	-	245,157	-	245,157
Dividends paid	-	-	-	(3,381,941)	(3,381,941)	-	(3,381,941)
Total comprehensive income for the period	-	-	-	8,257,338	8,257,338	125,303	8,382,641
Balance as at 30 June 2015	<u>28,182,930</u>	<u>-</u>	<u>243,949</u>	<u>8,821,956</u>	<u>37,248,835</u>	<u>178,384</u>	<u>37,427,219</u>

The consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 JUNE 2015

	CURRENT YEAR TO DATE ENDED 30/06/2015 RM	PRECEDING YEAR TO DATE PERIOD ENDED 30/06/2014 RM
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	10,138,579	6,613,095
	<u>10,138,579</u>	<u>6,613,095</u>
Adjustments for:-		
Amortisation of intangible assets	947,801	763,312
Depreciation of property, plant and equipment	1,084,116	1,088,304
Intangible assets written off	-	103,534
Inventories written off	-	18,011
Inventories written down	402,566	506,766
Reversal of inventories previously written down	(550)	-
Impairment loss on trade receivables	83,208	-
Property, plant and equipment written off	213	-
Gain on disposal of property, plant and equipment	(123,132)	(87,322)
Interest expense	65,058	70,597
Interest income	(60,065)	(62,661)
Share options expenses	245,157	91,825
Unrealised gain of foreign exchange	(895,452)	(251,338)
	<u>11,887,499</u>	<u>8,854,123</u>
Operating profit before working capital changes		
Changes in working capital:-		
Inventories	(1,059,142)	(1,925,864)
Receivables	(673,203)	(2,864,002)
Payables	728,545	1,255,546
	<u>10,883,699</u>	<u>5,319,803</u>
CASH GENERATED FROM OPERATIONS		
Tax paid	(1,238,446)	(934,403)
Interest paid	(65,058)	(70,597)
Interest income	60,065	62,661
NET CASH FROM OPERATING ACTIVITIES	<u>9,640,260</u>	<u>4,377,464</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	142,000	236,699
Purchase of property, plant and equipment	(1,027,462)	(879,070)
Additions of intangible assets	(2,232,652)	(2,464,028)
NET CASH USED IN INVESTING ACTIVITIES	<u>(3,118,114)</u>	<u>(3,106,399)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(3,381,941)	(2,747,710)
Repayments of hire purchase creditors	(190,014)	(406,485)
Proceeds from issuance of ordinary shares under ESOS	752,848	500,864
NET CASH USED IN FINANCING ACTIVITIES	<u>(2,819,107)</u>	<u>(2,653,331)</u>
Net increase/(decrease) in cash and cash equivalents	3,703,039	(1,382,266)
Effect of exchange rate fluctuations on cash and cash equivalents	827,169	201,505
Cash and cash equivalents at beginning of financial year	3,898,170	5,078,931
Cash and cash equivalents at end of financial year	<u>8,428,378</u>	<u>3,898,170</u>
NOTES TO STATEMENT OF CASH FLOW		
Cash and cash equivalents comprises:		
Deposits with licensed banks	2,719,628	1,519,628
Cash and bank balances	5,708,750	2,378,542
	<u>8,428,378</u>	<u>3,898,170</u>

The consolidated statement of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to the interim financial